

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

**Unaudited Condensed Consolidated Statement Of Comprehensive Income
For The Quarter And Six Months Ended 30 September 2012**

	QUARTER ENDED		CUMULATIVE YEAR TO DATE	
	30.09.2012 RM'000	30.09.2011 RM'000	30.09.2012 RM'000	30.09.2011 RM'000
Continuing operations				
Revenue	71,008	57,243	118,282	151,566
Cost of sales	(60,296)	(49,606)	(99,515)	(134,522)
Gross profit	<u>10,712</u>	<u>7,637</u>	<u>18,767</u>	<u>17,044</u>
Other income	146	5,486	1,104	9,983
Operating expenses	(7,987)	(5,476)	(15,926)	(11,216)
Results from operating activities	<u>2,871</u>	<u>7,647</u>	<u>3,945</u>	<u>15,811</u>
Finance income	71	59	114	173
Finance costs	(1,690)	(1,418)	(2,459)	(3,439)
Net finance costs	<u>(1,619)</u>	<u>(1,359)</u>	<u>(2,345)</u>	<u>(3,266)</u>
	1,252	6,288	1,600	12,545
Share of loss of associates, net of tax	-	(150)	-	(183)
Profit before tax	<u>1,252</u>	<u>6,138</u>	<u>1,600</u>	<u>12,362</u>
Income tax expense	(446)	(1,005)	(604)	(1,519)
Profit from continuing operations for the period	<u>806</u>	<u>5,133</u>	<u>996</u>	<u>10,843</u>
Other comprehensive income/(loss)				
Fair value reserve	(151)	(622)	58	(622)
Foreign currency translation differences for foreign operations	2,019	1,305	1,146	1,192
Other comprehensive income for the period, net of tax	<u>1,868</u>	<u>683</u>	<u>1,204</u>	<u>570</u>
Total comprehensive income for the period	<u><u>2,674</u></u>	<u><u>5,816</u></u>	<u><u>2,200</u></u>	<u><u>11,413</u></u>
Profit attributable to: -				
Owners of the parent	197	3,433	67	8,300
Non-controlling interests	609	1,700	929	2,543
Profit for the period	<u>806</u>	<u>5,133</u>	<u>996</u>	<u>10,843</u>
Total comprehensive income attributable to: -				
Owners of the parent	2,065	4,042	1,271	8,870
Non-controlling interests	609	1,774	929	2,543
Total comprehensive income for the period	<u><u>2,674</u></u>	<u><u>5,816</u></u>	<u><u>2,200</u></u>	<u><u>11,413</u></u>
Basic earnings per ordinary share (sen) :				
From continuing operations	<u>0.19</u>	<u>3.37</u>	<u>0.07</u>	<u>8.15</u>

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2012

BINTAI KINDEN CORPORATION BERHAD

(Company No:290870P)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 September 2012

	Unaudited As at 30.09.2012 RM'000	Audited As at 31.03.2012 RM'000
Assets		
Property, plant and equipment	5,336	5,622
Other investments	2,271	2,114
Long term receivables	3,647	3,647
Total Non-Current Assets	<u>11,254</u>	<u>11,383</u>
Property development expenditure	16,449	14,992
Inventories	471	823
Receivables	247,471	240,943
Tax recoverable	38	31
Cash and bank balances	53,794	94,711
Total Current Assets	<u>318,223</u>	<u>351,500</u>
Non Current Assets Held For Sale	<u>6,656</u>	<u>6,656</u>
	<u>324,879</u>	<u>358,156</u>
Total Assets	<u>336,133</u>	<u>369,539</u>
Equity		
Share capital	103,889	103,889
Reserves	(41,026)	(42,247)
Equity attributable to owners of the parent	<u>62,863</u>	<u>61,642</u>
Non-controlling interests	<u>8,847</u>	<u>15,569</u>
Total Equity	<u>71,710</u>	<u>77,211</u>
Liabilities		
Long term borrowings	5,470	7,828
Deferred tax liabilities	48	48
Total Non-Current Liabilities	<u>5,518</u>	<u>7,876</u>
Provisions	10,673	63,586
Payables	144,106	105,171
Tax liabilities	1,911	6,672
Short term borrowings	102,215	109,023
Total Current Liabilities	<u>258,905</u>	<u>284,452</u>
Total Liabilities	<u>264,423</u>	<u>292,328</u>
Total Equity and Liabilities	<u>336,133</u>	<u>369,539</u>
Net asset per share attributable to owners of the Company (sen)	62	60

This unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2012

BINTAI KINDEN CORPORATION BERHAD
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Unaudited Condensed Consolidated Statement Of Cash Flows For The Six Months Ended 30 September 2012

	Unaudited Six Months Ended 30.09.2012 RM'000	Unaudited Six Months Ended 30.09.2011 RM'000
Cash flows from operating activities		
Profit before tax from:		
- Continuing operations	1,600	12,362
Adjustments for:-		
Net financing cost	2,345	3,266
Depreciation on property, plant & equipment	537	484
Gain on disposal of property, plant & equipment	(42)	(45)
Gain on disposal of investment properties	-	(4,183)
Other non-cash items	(8,228)	(5,579)
Operating (loss)/profit before changes in working capital	(3,788)	6,305
Net change in current assets	(5,663)	(3,525)
Net change in current liabilities	(8,167)	10,817
Cash (used in)/ generated from operations	(17,618)	13,597
Interest paid	(2,726)	(3,761)
Interest received	114	173
Income tax paid	(5,518)	(4,484)
Net cash (used in)/generated from operating activities	(25,748)	5,525
Cash flows from investing activities		
Net cash outflow from disposal of a sub-subsidiary company	-	(1)
Proceeds from disposal of investment properties	-	8,317
Proceeds from disposal of property, plant and equipment	50	425
Purchase of property, plant and equipment	(182)	(1,261)
Purchase of other investments	(84)	-
Net cash flows (used in)/generated from investing activities	(216)	7,480
Cash flows from financing activities		
Proceeds from bank borrowings	24,131	60,130
Repayments of bank borrowings	(26,463)	(77,801)
Fixed deposits pledged with financial institutions	7,130	(3,748)
Dividend paid to non-controlling interests	(7,701)	(7,554)
Proceeds from hire purchase payables	59	1,314
Payment to acquire additional shares in subsidiary	(1)	-
Repayments of hire purchase payables	(267)	(2,086)
Net cash flows used in financing activities	(3,112)	(29,745)
Net decrease in cash and cash equivalents	(29,076)	(16,740)
Effect of foreign exchange differences	1,298	974
Cash and cash equivalents at 1 April	46,484	9,887
Cash and cash equivalents at 30 September	18,706	(5,879)
Cash and cash equivalents		
Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:		
Deposits, bank and cash balances	53,794	49,195
Bank overdrafts	(29,317)	(41,128)
Deposits with licensed bank pledged as security	(5,771)	(13,946)
	18,706	(5,879)

This unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2012

Unaudited Condensed Consolidated Statement of Changes In Equity For The Six Months Ended 30 September 2012

	Attributable to owners of the parent										Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Fair Value Reserve RM'000	Treasury Share Reserve RM'000	Accumulated Losses RM'000	Total RM'000	Non-controlling Interests RM'000	Total RM'000		
At 1 April 2012	103,889	1,142	1,775	1,598	(3,462)	(43,300)	61,642	15,569	77,211		
Dividend paid	-	-	-	-	-	-	-	(7,701)	(7,701)		
Effects arising from changes in composition of the Group	-	-	-	-	-	(50)	(50)	50	-		
<u>Comprehensive income for the financial year</u>	-	-	-	-	-	67	67	929	996		
Net profit for the period	-	-	-	-	-	-	-	-	-		
Other comprehensive income/(loss)	-	-	-	-	-	-	-	-	-		
Fair value loss on available for sale	-	-	-	58	-	-	58	-	58		
Currency translation	-	-	1,146	-	-	-	1,146	-	1,146		
At 30 September 2012	103,889	1,142	2,921	1,656	(3,462)	(43,283)	62,863	8,847	71,710		
At 1 April 2011	103,889	1,142	892	(1,898)	(3,462)	(33,814)	66,749	13,569	80,318		
Dividend paid	-	-	-	-	-	-	-	(7,554)	(7,554)		
<u>Comprehensive income for the financial year</u>	-	-	-	-	-	8,300	8,300	2,543	10,843		
Net profit for the period	-	-	-	-	-	-	-	-	-		
Other comprehensive income/(loss)	-	-	-	-	-	-	-	-	-		
Currency translation	-	-	1,192	(622)	-	-	570	(74)	496		
At 30 September 2011	103,889	1,142	2,084	(2,520)	(3,462)	(25,514)	75,619	8,484	84,103		

This unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2012

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1 Basis of preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134 (formerly known as MASB 26): Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”) and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2012.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2012.

A2 Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2012 except for the adoption of the following new and revised “FRSs”, Interpretations and amendments to certain Standards and Interpretation:

		Effective date for financial periods beginning on or after
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
Amendments to IC Interpretation 14	Prepayment of a Minimum Funding Requirement	1 July 2011
FRS 124	Related Party Disclosures (revised)	1 January 2012
Amendments to FRS 1	Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters	1 January 2012
Amendments to FRS 7	Disclosures – Transfers of Financial Assets	1 January 2012
Amendments to FRS 112	Deferred Tax: Recovery of Underlying Assets	1 January 2012
Amendments to FRS 9 (IFRS 9 as issued by IASB in November 2009), FRS 9 (IFRS 9 as issued by IASB in October 2010) and FRS 7	Mandatory Effective Date of FRS 9 and Transition Disclosures	1 March 2012

The adoption of the above FRSs, Amendments to FRSs and IC Interpretations did not result in any significant changes in the accounting policies and the presentation of the financial results of the Group.

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A2 Changes in accounting policies (Cont'd)

Standards issued but not yet effective

The Group has not early adopted the following new and revised “FRSs”, Interpretations and amendments to “FRSs” which are mandatory for financial period beginning on or after the respective dates as follows:-

		Effective date for financial periods beginning on or after
Amendments to FRS 101	Presentation of Items of Other Comprehensive Income	1 July 2012
FRS 10	Consolidated Financial Statements	1 January 2013
FRS 11	Joint Arrangements	1 January 2013
FRS 12	Disclosure of Interests in Other Entities	1 January 2013
FRS 13	Fair Value Measurement	1 January 2013
FRS 119	Employee Benefits	1 January 2013
FRS 127	Separate Financial Statements	1 January 2013
FRS 128	Investments in Associates and Joint Ventures	1 January 2013
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
Amendments to FRS 7	Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to FRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
FRS 9 (IFRS 9 as issued by IASB in November 2009)	Financial Instruments	1 January 2015
FRS 9 (IFRS 9 as issued by IASB in October 2010)	Financial Instruments	1 January 2015

The Group will adopt the above pronouncements when they become effective in the respective financial period. Unless other wise described, these pronouncements are expected to have no significant impact to the financial statements of the Group.

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A2 Changes in accounting policies (Cont'd)

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all entities other than private entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venture (Herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. However, on 30 June 2012, MASB further extended the transitional period for another one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

Financial statements that are drawn up in accordance with the new MFRS framework will be equivalent to financial statements prepared by other jurisdiction which adopt IFRSs ("International Financial Reporting Standards").

The Group falls within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2015. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

Currently, the Group is in the process of assessing the gap between current Group accounting policies and the requirements of MFRS Framework and expect to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 March 2015.

A3 Qualification of financial statements

The latest audited financial statements of the Group for the year ended 31 March 2012 were not subject to any audit qualification.

A4 Seasonal or Cyclical Factors

The Group's operations are not materially affected by any seasonal or cyclical factors in a way that the interim results under review may not correlate to the preceding year's corresponding interim results.

A5 Nature and amount of unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period to-date.

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A6 Nature and amount of changes in estimates

There were no significant changes in estimates that have had a material effect in the current quarter and financial period to-date.

A7 Debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities by the Group for the quarter under review.

A8 Dividend paid

No dividend was paid during the current quarter (FY2012: Nil).

A9 Segmental Reporting

Business segment information of the Group for the quarter ended 30 September 2012 is as follows:

	Specialised mechanical and electrical engineering services RM'000	Turnkey ,infra & C&S RM'000	Property investment and development RM'000	Investment holding and others RM'000	Elimi- nation RM'000	Total RM'000
Operating Revenue	117,981	301	-	-		118,282
Segment results	6,655	(252)	(201)	20,871	(22,591)	4,482
Interest income	67	-	-	47	-	114
Depreciation of property, plant and equipment	(537)	-	-	-	-	(537)
Finance costs	(2,459)	-	-	-	-	(2,459)
Income tax expense						(604)
Non-controlling interests						(929)
Net loss attributable to owners of the parent						<u>67</u>

A10 Valuation of property, plant and equipment

There are no valuation of property, plant and equipment as at the date of this report.

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A11 Changes in contingent liabilities or contingent assets since the last annual balance sheet date

As at 30 September 2012, the contingent liabilities of the Group and the Company were as follows:

	Group RM'000	Company RM'000
Corporate Guarantees given to licensed banks for banking facilities granted to subsidiaries	-	202,100
Bank Guarantee by subsidiaries in respect of projects and security bond	82,438	-
Total as at 30 September 2012	<u>82,438</u>	<u>202,100</u>

A12 Related party transactions

The related party transactions, noted below, have all been undertaken within the mandate approved by the shareholders. The names of the parties referred to by initials are disclosed in full in the annual report as at 31 March 2012.

	Nature of transactions	Current quarter ended 30.09.2012 RM'000	Cumulative year to date 30.09.2012 RM'000
<u>Receivable</u> KBK LLC	Working capital	Nil	Nil
<u>Payable</u> KL	Technical & Services	270	270

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Additional information required by the listing requirements of Bursa Malaysia

B1 Review of performance

For the quarter under review, the Group recorded a revenue and profit before taxation (“PBT”) of RM71.0 million and RM1.3 million respectively from a revenue and “PBT” of RM57.2 million and RM6.1 million respectively in the corresponding quarter of the preceding financial year.

Revenue for the current quarter under review was higher approximately by 24.2% against the corresponding quarter of the preceding financial year due to commencement of recognition of revenue for new projects and higher recognition of revenue for certain existing projects. Gross profit margin for the current quarter under review is slightly higher as compared to that of the corresponding quarter due to write back of cost for a particular project. However, for the current quarter under review, a combination of lower other income and higher operating expenses resulted in a lower “PBT” as compared to the corresponding quarter of the preceding financial year. The higher other income in the corresponding quarter of the preceding financial year was mainly attributable due to gain arising on deconsolidation of a former sub-subsidiary company.

The Group’s revenue for the financial year-to-date was RM118.3 million from RM151.6 million in the preceding year’s corresponding period , a drop of approximately 22%. This is due to a lower revenue recorded in the first quarter of RM47.3 million against RM94.3 million recorded in the first quarter of the preceding year. It was reported in the first quarter that the lower revenue has been due to completion of major projects. It was also reported that there were some write back of cost in the first quarter and a further write back of cost for current quarter under review. These two factors contributed to a higher gross profit margin of 15.8% against 11.2% in the corresponding period of the preceding year. The lower “PBT” for the current financial year-to-date were due to higher operating expenses and lower other income. The higher other income for the preceding year’s corresponding period had been due to gain on the disposal of an investment property and gain on deconsolidation of a former sub-subsidiary company.

B2 Material changes in the profit before taxation against the immediate preceding quarter

The Group’s revenue for the quarter under review was RM71.0 million from RM47.3 million in the immediate preceding quarter. Revenue increased for the current quarter under review principally due to commencement of new projects.

For the current quarter under review the Group shows a profit before tax of RM1.3 million from RM0.348 million in the immediate preceding quarter. A higher revenue for the quarter under review contributed to higher quantum of gross profit and this contributed to a slightly higher profit before tax.

B3 Prospects

The Group is currently working on several projects in Malaysia, Singapore and Indonesia. The Group will continue to bid for projects in the region to build a healthy project pipeline despite of a competitive market. Nevertheless, we are confident that we will perform satisfactorily with our current projects in hand for the current financial year.

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B4 Variance of actual profit from forecast profit and shortfall in the profit guarantee

The Group has not announced or disclosed any profit forecast or profit guarantee in a public document that relates to this interim reporting period.

B5 Profit before tax

	Current Year Quarter 30.09.2012 RM'000	Current Year To-date 30.09.2012 RM'000
Profit before tax is arrived at after charging/(crediting)		
(a) Interest Income	(71)	(114)
(b) Rental income	8	8
(c) Interest expense	1,690	2,459
(d) Depreciation of property, plant and equipment	279	537
(e) Provision for receivables	N/A	N/A
(f) (Gain)/loss on disposal of quoted or unquoted investments	N/A	N/A
(g) Impairment of assets	N/A	N/A
(h) Net foreign exchange differences	931	182
(i) Gain or loss on derivatives	N/A	N/A

B6 Income tax expense

The taxation charge for the current quarter and period ended 30 September 2012 comprises:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2012 RM'000	Preceding Year Correspond- ing Quarter 30.09.2011 RM'000	Current Year To- date 30.09.2012 RM'000	Preceding Year Correspond- ing Period 30.09.2011 RM'000
Income tax				
- current year				
- Malaysia income tax	-	-	-	-
- Foreign income tax	445	1,005	603	1,519
- prior years				
- Malaysian income tax	1	-	1	-
- Foreign income tax	-	-	-	-
	446	1,005	604	1,519
Deferred taxation				
- current year	-	-	-	-
- prior years	-	-	-	-
	-	-	-	-
	446	1,005	604	1,519

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B7 Status of corporate proposal

There were no announcements of any corporate proposals which have not been completed or cancelled at the date of this report.

B8 Group Borrowings and Debt Securities

The Group's borrowings as at 30 September 2012 were as follows:

	RM'000
Short Term	
Overdrafts	29,317
Revolving credit	40,000
Term loan	15,554
Bills payable	16,628
Hire purchase payables	716
	<u>102,215</u>
	RM'000
Long term	
Term loan	3,673
Hire purchase payables	1,797
	<u>5,470</u>
Currencies in which total borrowings are denominated:	
-Ringgit Malaysia	98,329
-Singapore Dollar	9,356
Total borrowings	<u>107,685</u>

B9 Off statement of financial position financial instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

B10 Fair Value Changes of Financial Liabilities

The Group does not have any financial liabilities measured at fair value through profit or loss as at 30 September 2012.

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B11 Material Litigations

There have been no changes in material litigation since the last audited financial statements for the year ended 31 March 2012 except as follows:-

- (a) An action brought against one of the Company's subsidiaries, Kejuruteraan Bintai Kindenko Sdn Bhd ("KBK") by Malayan Banking Berhad ("MBB") as the fourth defendant of a suit for an amount of RM15,770,710.18. The matter went on trial from 11 August to 12 August 2011 and on 5 September 2011, the Kuala Lumpur High Court delivered its decision and gave judgement in favour of "MBB" on its demand against "KBK" of the said sum together with cost and interest of 8% per annum accrued from April 2007 until full payment by "KBK". "KBK" filed an appeal on the judgement to the Court of Appeal.

The Court of Appeal had on 11 January 2012 heard the appeal and (i) allowed the decision granted on 5 September 2011 in favour of "MBB" be set aside; (ii) "KBK" has been ordered to pay a sum of RM595,000.00 with interest to "MBB". On 9 February 2012, KBK has to-date paid the ordered sum. "MBB" filed an application for leave to appeal in the Federal Court. The date for the application for leave to appeal has not been fixed yet.

- (b) An action has been brought by one of the Company's subsidiaries, Kejuruteraan Bintai Kindenko Sdn Bhd against Serdang Baru Property Sdn Bhd and three others in the Shah Alam High Court on the grounds of non-payment of construction cost and conspiracy to defraud amounting to an amount of RM30,427,302.21 plus 15% turnkey factor and interest. The court has not fixed the date for trial.

B12 Dividend

No interim dividend is being declared for the quarter under review (FY2012: Nil).

B13 Earnings per share

Basic earnings per share

Basic earnings per share of the Group is calculated by dividing the net profit attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

	Current quarter ended 30.09.2012	Cumulative year to date 30.09.2012
Net profit attributable to owners of the parent (RM)	197,000	67,000
Weighted average number of ordinary shares in issue	101,891,653	101,891,653
Basic profit per ordinary share (sen)	0.19	0.07

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B13 Earnings per share (Cont'd)

Diluted earnings per share

The calculation of diluted earnings per share of the Group is consistent with the calculation of basic earnings per share while giving effect to all dilutive potential ordinary shares that were outstanding during the period.

For the current quarter ended 30 September 2012, there was no dilutive effect and no adjustment is required to the basic loss per share shown above.

B14 Disclosure of Realised and Unrealised Accumulated losses pursuant to the directive issued by Bursa Malaysia

On 25 March 2010, Bursa Securities issued a directive to all listed issuers pursuant to Paragraphs 2.06 and 2.23 of the Bursa Securities Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into realized and unrealized profits or losses.

On 20 December 2010, Bursa Securities further issued guidance on the disclosure and the prescribed format of presentation.

The breakdown of the accumulated losses of the Group as at 30 September 2012, into realized and unrealized accumulated losses, pursuant to the directive, is as follows:

	As at 30.09.2012 RM'000	As at 30.06.2012 RM'000
Total accumulated losses of the Group:		
- realised profit	58,690	111,456
- unrealised loss	(10,721)	(63,634)
Total share of results in associate and jointly controlled entity		
- unrealised loss	(152)	(152)
	<u>47,817</u>	<u>47,670</u>
Add: Consolidation adjustments	(91,100)	(91,100)
Total accumulated losses as per Statement of Financial Position	<u>(43,283)</u>	<u>(43,430)</u>

The determination of realized and unrealized profits is based on the Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realized and unrealized profits/(losses) above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for any other purposes.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2012**

B15 Disclosure on Qualification of Audit Report

The audit report of the Group's preceding annual financial statements was not qualified.

By Order of the Board

Ng Lai Yee
Company Secretary
Date: 21 November 2012